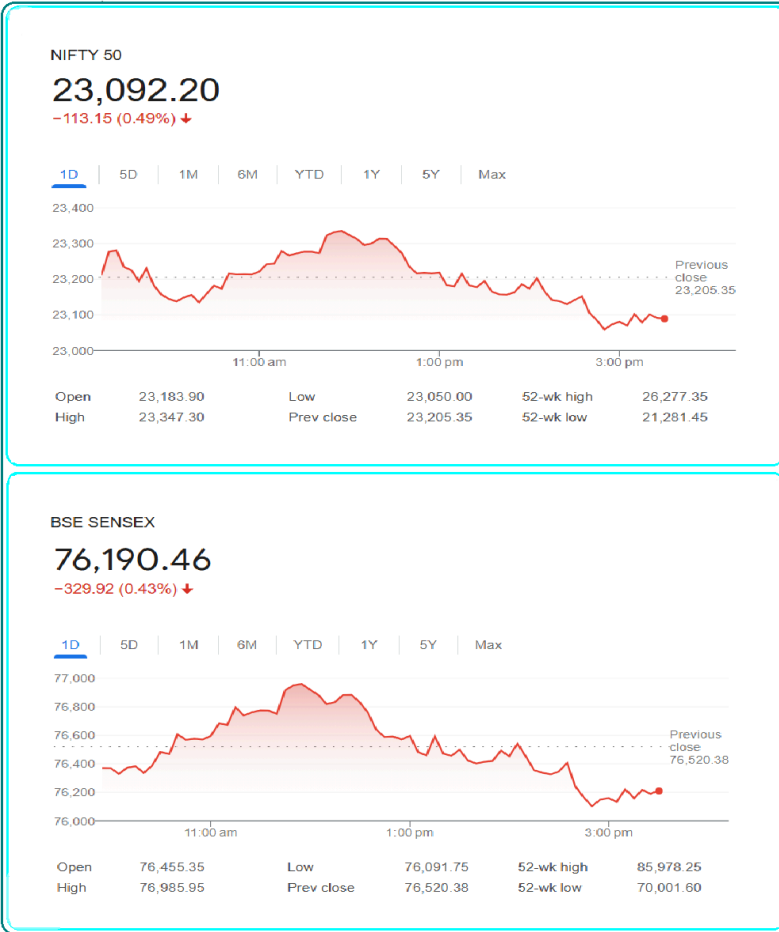


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
<b>NIFTY 50</b>	23092.20	23205.35	<b>-0.49%</b>
<b>S&amp;P BSE SENSEX</b>	76190.46	76520.38	<b>-0.43%</b>
<b>NIFTY MID100</b>	53262.95	54098.85	<b>-1.55%</b>
<b>NIFTY SML100</b>	16956.05	17364.55	<b>-2.35%</b>

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
<b>NIFTY BANK</b>	48367.80	48589.00	<b>-0.46%</b>

## Market Wrap Up

- The domestic equity benchmarks ended with moderate losses, snapping a two-day gaining streak. This downturn was primarily driven by continued record outflows from FII, which put pressure on large-cap stocks. Additionally, mixed Q3 results and uncertain global cues contributed to the market's weakness.
- The S&P BSE Sensex, declined 329.92 points or 0.43% to 76,190.46. The Nifty 50 index lost 113.15 points or 0.49% to 23,092.20. In two consecutive trading sessions, the Sensex and Nifty rose by 0.78% and 0.89%, respectively. The S&P BSE Mid-Cap index dropped 1.60% and the S&P BSE Small-Cap index fell 2.23%.
- Among the sectoral indices, the Nifty FMCG index (up 0.52%), the Nifty IT index (up 0.40%) and the Nifty Bank index (down 0.46%) outperformed the Nifty 50 index. Meanwhile, the Nifty Media index (down 2.60%), the Nifty Realty index (down 2.31%) and the Nifty Oil & Gas index (down 2.14%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **January** series futures witnessed an unwinding of **long** position. Open Interest has been decreased by **7803** contracts at the end of the day.
- **Long** position build up for the **January** series has been witnessed in **BHARTIARTL, ICICIBANK, INFY, COLPAL, NESTLEIND**.
- **Short** position build up for the **January** series has been witnessed in **RELIANCE, LT, SBIN, HDFCBANK, BAJAJFINSV**.
- **Unwinding** position for the **January** series has been witnessed in **TATAMOTORS, ITC**.

(Source: Capitaline F&O)

NIFTY AUTO	22171.05	22518.95	-1.54%
NIFTY FMCG	56069.35	55781.80	0.52%
NIFTY IT	43524.10	43351.75	0.40%
NIFTY METAL	8438.80	8515.55	-0.90%
NIFTY PHARMA	21872.40	22343.30	-2.11%
NIFTY REALTY	853.55	873.70	-2.31%
BSE CG	62231.16	63429.75	-1.89%
BSE CD	58172.81	59129.84	-1.62%
BSE Oil & GAS	25182.02	25776.16	-2.30%
BSE POWER	6460.52	6513.63	-0.82%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	39931.98	39958.87	-0.07%
HANG SENG	20066.19	19700.56	1.86%
STRAITS TIMES	3804.26	3806.57	-0.06%
SHANGHAI	3252.63	3230.16	0.70%
KOSPI	2536.58	2515.49	0.84%
JAKARTA	7166.06	7232.64	-0.92%
TAIWAN	CLOSED	CLOSED	-
KLSE COMPOSITE	1573.73	1577.20	-0.22%
ALL ORDINARIES	8660.40	8629.10	0.36%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	87530.93	94927.46
NSE F&O	11612901.47	36031963.71

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	2758.49

(Source: [NSE](#))

## Corporate News

- Dr Reddy's Laboratories** announced its results for the quarter ended December 2024. The company registered a growth of 2.5% y-o-y in net profit at Rs. 1,413.30 Crore as compared to Rs. 1,379 Crore in the previous corresponding period. The company logged a growth of 15.9% in its revenue from operations at Rs. 8,358.60 Crore versus Rs. 7,215 Crore in Q3FY24.
- Zee Entertainment Enterprises** posted consolidated net profit from continuing operations zoomed 179.65% to Rs 163.60 crore in Q3 FY25 from Rs 58.50 crore reported in Q3 FY24. However, total income declined 2.89% to Rs 2,013.3 crore in Q3 FY25 as compared with Rs 2,073.4 recorded in Q3 FY24.
- Adani Energy Solutions Ltd** reported net profit of the company increased 73% year-on-year to Rs. 561.8 crore, and the same period year ago. Revenue from operations rose to Rs. 5,830.3 crore, a growth of 28% YoY.
- COFORGE LIMITED** posted consolidated net sales at Rs 3,318.20 crore in December 2024 up 42.82% from Rs. 2,323.30 crore in December 2023. Net profit at Rs. 215.50 crore in December 2024 down 9.34% from Rs. 237.70 crore in December 2023.
- Cyient** posted consolidated net sales at Rs 1,926.40 crore in December 2024 up 5.76% from Rs. 1,821.40 crore in December 2023. Net profit at Rs. 122.30 crore in December 2024 down 16.92% from Rs. 147.20 crore in December 2023.
- Greaves Cotton** posted consolidated net sales at Rs 750.60 crore in December 2024 up 12.81% from Rs. 665.38 crore in December 2023. Net profit at Rs. 20.81 crore in December 2024 down 64.14% from Rs. 58.03 crore in December 2023.
- Elecon Engineering Company** posted consolidated net sales at Rs 528.89 crore in December 2024 up 11.68% from Rs. 473.56 crore in December 2023. Net profit at Rs. 107.54 crore in December 2024 up 18.96% from Rs. 90.40 crore in December 2023.

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
HINDUNILVR	2368.10	2321.70	2.00%
BRITANNIA	5101.55	5012.60	1.77%
EICHERMOT	5206.30	5116.20	1.76%
GRASIM	2490.75	2461.15	1.20%
TATACONSUM	992.35	983.90	0.86%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
DRREDDY	1224.40	1289.40	-5.04%
TRENT	5490.45	5733.60	-4.24%
M&M	2801.40	2886.45	-2.95%
ADANIENT	2315.10	2385.00	-2.93%
BPCL	263.80	271.25	-2.75%

(Source: [Moneycontrol](#))

- **Granules India** posted consolidated net profit fell 6.41% to Rs 117.60 crore on 1.55% decline in total revenue from operations to Rs 1,137.70 crore in Q3 FY25 over Q3 FY24.
- **Mankind Pharma** posted consolidated net profit declined 16.2% to Rs 380.23 crore in Q3 FY25 as against Rs 453.76 crore posted in Q3 FY24. However, revenue from operations increased 23.9% year on year (YoY) to Rs 3,230 crore in the third quarter of FY25.
- **United Spirits** posted standalone net profit jumped 36.31% to Rs 473 crore in Q3 FY25 as against Rs 347 crore posted in Q3 FY24. Revenue from operations (excluding excise duty) stood at Rs 3,432 crore in Q3 FY25, up 14.82% YoY.
- **Adani Wilmar Limited** has launched its integrated food processing plant in Gohana, Haryana, with an investment of Rs 1,298 crore from IPO funds. Spanning 85 acres, the facility will manufacture a wide range of food products and edible oils, creating 2000 job opportunities through direct and indirect employment.
- **BSNL** has launched 65,000 indigenous 4G radio sites and is boosting coverage using 2100 Mhz and 700 MHz spectrum. Aiming to enhance service quality, they plan to roll out commercial 5G services by mid-year. Revenue increase also helped reduce net loss to Rs 2,785 crore.
- NTPC Renewable Energy (NTPC REL), a wholly owned subsidiary of **NTPC Green Energy** (NGEL), has emerged as a successful bidder in the e-reverse auction conducted by NHPC. The tender aimed at the "Selection of Solar Power Developers for Setting up of 1200 MW (1.2 GW) ISTS (Inter State Transmission System) Connected Solar Power Projects with 600MW/1200MWh Energy Storage Systems (ESS) on an anywhere-in-India basis under Tariff Based Competitive Bidding with Green Shoe Option."
- **Suzlon Group** and **Torrent Power** have achieved a remarkable milestone together, now powering 1 GW of wind energy for India with a new 486 MW hybrid order. This strategic collaboration is pivotal in supporting India's ambitious target of achieving 50% of electricity from renewable sources and strengthening the Make in India initiative.
- **Maruti Suzuki** announces a price hike of up to Rs 32,500 across its vehicle range starting February 1, 2025. The increase is due to higher input and operational costs. Under the revised prices, cars such as the Celerio and Invicto will see significant price rises. Last month, the company sold 1,78,248 units, marking a 30% increase over the previous year.
- **Kotak Mahindra Bank** announced that it has finalized the acquisition of Standard Chartered Bank India's Rs 3,300 crore personal loan portfolio after obtaining necessary regulatory approvals.
- **Kalpataru Projects International**, along with its international subsidiaries, has secured new orders worth Rs 2,038 crore in the Transmission & Distribution sector, both domestically and internationally, as well as in building projects within India. This increases their Year to Date order intake to Rs 19,361 crore, enhancing business visibility and growth prospects.
- Adani Infra, owned by **Adani Enterprises**, seeks CCI approval to acquire 30.07% of PSP Projects for Rs. 685 crore, with an additional 26% from public shareholders. This move positions Adani Infra as the top shareholder in PSP Projects, enhancing its construction capabilities.

- **HFCL** said that it has successfully secured advance purchase orders (APOs) aggregating to Rs 2,167.65 crore from Rail Vikas Nigam (RVNL).
- **Jyoti Structures** received an order worth Rs 741.28 crore for a project in Khavda, Gujarat, from Power Grid Corporation of India.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- The People's Bank of China (PBoC) injected CNY 200 billion into financial institutions through a one-year medium-term lending facility (MLF) on January 24th at an unchanged rate of 2.0%. That compared to a total of CNY 995 billion of MLF loans maturing this month.
- U.S. initial jobless claims rose to 223,000 in the week ended January 18th, an increase of 6,000 from the previous week's unrevised level of 217,000. Continuing claims climbed by 46,000 to 1.899 million in the week ended January 11th, reaching the highest level since November 2021.
- U.K. GfK Consumer Confidence Index in the United Kingdom dropped by 5 points to -22 in January 2025.
- U.K. S&P Global Composite PMI rose to 50.9 in January of 2025 rebounding from a 14th month low of 50.4 in the previous month. The manufacturing PMI increased to 48.2 in January 2025 from 47 in December 2024 while the services PMI ticked to 51.2 in January 2025, from December's 51.1.
- Eurozone HCOB Composite PMI rose to 50.2 in January of 2025 from 49.6 in the previous month. The manufacturing PMI rose to 46.1 in January 2025 from 45.1 in December while the services PMI edged down to 51.4 in January 2025, from 51.6 in December.
- Eurozone flash consumer confidence index for Eurozone rose to -14.2 from -14.5 in December.
- German HCOB Flash Composite PMI unexpectedly jumped to 50.1 in January 2025, the highest since June 2024, compared to 48 in December. The manufacturing PMI rose to 44.1 in January 2025, up from 42.5 in December while the services PMI climbed to 52.5 in January 2025, up from 51.2 in December.
- French HCOB France Composite PMI edged up to 48.3 in January 2025, from December's 47.5. The manufacturing PMI increased to 45.3 in January 2025, up from 41.9 in December while the services PMI dropped to 48.9 in January 2025, down from 49.3 in December 2024.
- The Bank of Japan raised its short-term interest rate to the highest in seventeen years around 0.5% from 0.25%.
- Japan annual inflation rate jumped to 3.6% in December 2024 from 2.9% in the prior month. Monthly, the CPI increased by 0.6%, the highest figure in 14 months.
- Japan au Jibun Bank Composite PMI increased to 51.1 in January 2025 from a final 50.5 in the prior month. The manufacturing PMI unexpectedly declined to 48.8 in January 2025 from a final 49.6 last December while the services PMI improved to 52.7 in January from 50.9 in December.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 74.99/bbl (IST 17:00).
- INR strengthened to Rs. 86.21 from Rs. 86.46 against each US\$ resulting in daily change of 0.29%.
- India HSBC Composite PMI fell to 57.9 in January of 2025 from a final 59.2 in the previous month. The manufacturing PMI rose to 58 in January 2025, up from 56.4 in December and above the expected 56.7 while the services PMI fell to 56.8 in January 2025 from the fastest expansion in four months in December of 59.3.
- Retail inflation for agricultural and rural workers in India eased in December 2024 to 5.01% and 5.05% respectively, down from November figures. The indices for both categories remained steady at 1,320 and 1,331 points compared to the previous month.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 25/01/2025

ICICI Bank Limited	Financial Results
NTPC Limited	Financial Results/Dividend
IDFC First Bank Limited	Financial Results
Central Depository Services (India) Limited	Financial Results
Balkrishna Industries Limited	Financial Results/Dividend
JK Cement Limited	Financial Results
Macrotech Developers Limited	Financial Results
NTPC Green Energy Limited	Financial Results
Aptech Limited	Financial Results
Automotive Stampings and Assemblies Limited	Financial Results
Bombay Super Hybrid Seeds Limited	Financial Results
Go Fashion (India) Limited	Financial Results
New Delhi Television Limited	Financial Results
Orient Bell Limited	Financial Results
SBFC Finance Limited	Financial Results
Siyaram Silk Mills Limited	Financial Results/Dividend
Transport Corporation of India Limited	Financial Results/Dividend
Yes Bank Limited	Financial Results

## Board Meetings as on 27/01/2025

Tata Steel Limited	Financial Results
Coal India Limited	Financial Results/Dividend
Bajaj Housing Finance Limited	Financial Results
Biocon Limited	Fund Raising
Canara Bank	Financial Results
ACC Limited	Financial Results
Indian Oil Corporation Limited	Financial Results
360 ONE WAM LIMITED	Financial Results/Fund Raising
Adani Total Gas Limited	Financial Results
Adani Wilmar Limited	Financial Results
Aditya Birla Sun Life AMC Limited	Financial Results
Apollo Pipes Limited	Financial Results/Fund Raising
Astec LifeSciences Limited	Financial Results
Aurionpro Solutions Limited	Financial Results/Dividend
Emami Limited	Financial Results/Dividend
Indo Farm Equipment Limited	Financial Results
Indraprastha Gas Limited	Financial Results
IRB InvIT Fund	Financial Results
Jindal Drilling And Industries Limited	Financial Results
Kaynes Technology India Limited	Financial Results
KRN Heat Exchanger and Refrigeration Limited	Financial Results
LT Foods Limited	Financial Results/Dividend
Maharashtra Seamless Limited	Financial Results
Mahindra Logistics Limited	Financial Results
Manba Finance Limited	Financial Results/Dividend
Navkar Corporation Limited	Financial Results
Petronet LNG Limited	Financial Results
Piramal Enterprises Limited	Financial Results
Prataap Snacks Limited	Financial Results
Prudent Corporate Advisory Services Limited	Financial Results
Railtel Corporation Of India Limited	Financial Results
Sanghi Industries Limited	Financial Results
Sumitomo Chemical India Limited	Financial Results
Sundram Fasteners Limited	Financial Results
The Federal Bank Limited	Financial Results
The New India Assurance Company Limited	Financial Results
Union Bank of India	Financial Results
Vardhman Holdings Limited	Financial Results

Wheels India Limited	Financial Results/Dividend
Wonderla Holidays Limited	Financial Results
Yatharth Hospital & Trauma Care Services Limited	Financial Results

(Source: NSE)

### Corporate Actions as on 27/01/2025

KEI Industries Limited	Interim Dividend - Rs 4 Per Share
Tanla Platforms Limited	Interim Dividend - Rs 6 Per Share

(Source: NSE)

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